

Purchase Process Holding Deposit

ONE

Sign a non-binding Holding Deposit Agreement and pay a \$5000 Holding Deposit. This will secure your chosen house for 10 Working Days while you do your Due Diligence. It is fully refundable if you decide not to proceed with the purchase.

TWO

By the end of the 10 Working Days you will need to sign a legally binding Agreement for Sale & Purchase on our standard form and bring the deposit up to 10% of the purchase price for your chosen house (20% for non-NZ residents).

THREE

The remaining amount of the purchase is payable at Settlement, when your house has been completed with Code of Compliance and a Certificate of Title issued.

The deposit will be held in the secure trust account of the Vendor's Solicitor, Glaister Ennor. Payment can be made by electronic transfer, at a bank branch or by cheque as follows:

Name: Glaister Ennor Trust Account

Bank: ASB Bank

Bank Account Number: 12-3109-0068985-02

Particulars: Fenchurch Stage 3

Code: (Your name)

Reference: Lot number

Swiftcode: ASBBNZ2A

Please send proof of electronic payment to your salesperson